

STOCKS ARE WEAKER

Advances Shown in a Few of the Standard Issues.

CHIEF STRENGTH IN B. R. T.

Sentiment in Financial District More Friendly to This Concern Than Formerly—Large Export Purchases of Wheat Cause Rise in Prices—Money Rates Advance.

New York, Oct. 2.—Apparently the elimination yesterday and the day before of a portion of the speculative interest for the decline in the security market was responsible to-day for a very perceptible weakening of the market's general undertone. There appeared to be to-day no disposition on the part of the professional traders who are now doing seven-eighths of the business transacted on the stock exchange, to resume their attacks upon values, but, on the other hand, there was little desire shown to make purchases at the higher level to which the market had risen, and prices of stocks, therefore, were inclined to sag.

Market is irregular. The market during the day was, however, more irregular than weak at the close, although declines were in the majority, not a small number of advances were shown. Quotations as they were first made were a little lower than yesterday's final figure in response to a general depression in the London market. But prices soon rallied, some of the active stocks gaining between one and two points before midday. Then a relaxing movement set in, which was continued until the end of business.

The market during the entire afternoon was extremely dull. The particular feature of strength in the morning hours was B. R. T. stock, the rise here being accompanied with rumors that the forthcoming annual report of the Brooklyn Rapid Transit Company would show a surplus of nearly \$4,000,000, that the public service commission's report of its investigation into the affairs of the company would not censure the management, and that initial dividends would soon be declared upon the company's stock. In a general way it may be said that sentiment in the financial district toward this company has been marked by an increase of friendliness in the last two months.

Sharp Rise in Grain Prices. Other encouraging circumstances today were the renewal of large export purchases of wheat, which occasioned a sharp rise in grain prices, and the figures of the government's monthly cotton report, showing a condition for the crop of 67.7, which, although it compares favorably with 72.7 last month, is below those of several recent years at this season. It fairly indicates, however, a year's cotton crop of 12,500,000 bales.

On the other hand, a natural source of weakness in the market to-day was a rise in call money rates to 3 per cent, the highest level touched for several weeks, and there was a report, which was not verified, and was probably untrue, that 10 per cent was paid for call funds after the close of stock exchange business.

It was said that the particular reason for this event to-day was a disbursement by the city of New York to some of its pressing creditors of part of the proceeds of the recent municipal bond sale, this necessitating, of course, a tying up of the money in question for a day or so.

NEW YORK MONEY.

New York, Oct. 2.—Money in call at the stock exchange to-day opened at 4 per cent; highest, 10; lowest, 2; closing, 10. Most of the loans were at 6 per cent. Time money was quiet, and was without change. Rates to 7 per cent for four to six months bills receivable and prime single names; 7 per cent open market for 180 days.

GOVERNMENT BONDS.

New York, Oct. 2.—Closing quotations of United States government bonds.

Boston	8	8
Board of Charities	101	101
Bridges and Main	111	111
Cabinet and Hecla	630	630
Copper Range	572	56
Electric Edison Illuminating	296	207
Finchburg pfd	122	123
Edison	114	123
Massachusetts Gas	114	123
New York, New Haven and Hartford	143	143
North Butte	474	48
Sharon	101	30
Tamarack	68	70
Tenaska	137	137
United Fruit	1134	114
United Shoe Machinery	39	40
United Shoe Machinery pfd	25	23
Utah	344	35
Victoria	44	44